Risk management Assignment

- Identify and describe the key principles of risk management in your own words.
 Why is prevention (i.e. reducing the likelihood of harm) generally better than harm reduction (i.e. reducing the severity of harm), as a strategy? Identify a potential risk on this trip associated with 1. personally foolish behaviour, 2. foolish behaviour of a member of the group, and 3. lack of awareness.
- Discuss briefly (250 words or less for each risk, 750 words or less total) the potential impacts of the risk you identify AND how you will mitigate it. Illustrate your answer with a risk management matrix. Provide an example of prevention as a risk management strategy and its benefits. For the same sort of situation, provide an example of harm reduction as a strategy, and describe how it is likely an inferior approach to effective forms of prevention.
- Answers <u>must</u> be thoughtful (for example, do not write that the way to mitigate lack of awareness is to be aware – this is not the time for glibness).
- Due by June 30. No mark, just pass/incomplete.